

Washington, DC – Today, Congressman Tim Ryan (OH-17) voted for a “cash for clunkers” program that he co-sponsored that will allow consumers to trade in their old cars for vouchers worth up to \$4,500 to help pay for new, more fuel-efficient vehicles. The Consumer Assistance to Recycle and Save Act is expected to help jump start the sale of up to one million more fuel-efficient cars and trucks.

“The first step towards saving our auto industry is jumpstarting demand in the marketplace,” said Congressman Tim Ryan. “This bill is a win for everyone, it will help create auto sales, it will help reduce our dependence on foreign oil and help protect our environment. I also want to urge anyone who is going to take advantage in this program to buy American.”

The legislation provides rebates for cars and trucks in the following four categories:

- Passenger Cars: The old vehicle must get 18 mpg or less. New vehicles with improvement of at least 4 mpg will get a \$3,500 voucher. New vehicles with improvement of at least 10 mpg will get a \$4,500 voucher.
- Light-Duty Trucks: The old vehicle must get 18 mpg or less. New vehicles with improvement of at least 2 mpg will get a \$3,500 voucher. New vehicles with improvement of at least 5 mpg will get a \$4,500 voucher.
- Large light-Duty Trucks: The old vehicle must get 15 mpg or less. New vehicles with improvement of at least 1 mpg will get a \$3,500 voucher or trade-in of a “work truck.” New vehicles with improvement of at least 2 mpg will get a \$4,500 voucher.
- Work Trucks: The old vehicle must be a pre-2002 model. New vehicles in the same or

smaller weight class will get a \$3,500 voucher.

The bipartisan legislation is supported by a broad coalition that includes the AFL-CIO, UAW, car dealers, the U.S. Chamber of Commerce and the National Association of Manufacturers.